

## **FICCI Welcomes West Bengal's Textiles Policy**

### **The Policy to Revive Textiles Industry in the State: Sidharth Birla, Senior Vice President, FICCI**

**New Delhi, 17 May 2013:** FICCI is pleased to see that Government of West Bengal has accepted its demand for having a textile policy for the State and many of the suggestions of the Chamber are reflected in the draft policy being issued by the State Government for comments.

FICCI had submitted detailed policy suggestions to the Hon'ble Chief Minister of the State Ms Mamta Banerjee in December 2012 and since then has been consistently working with State government on the policy.

"While the State has a long history and tradition in textiles, but there was a need for a policy roadmap which will revive, modernize and broad base the West Bengal textiles industry and integrate it with the global market", said Mr Sidharth Birla, Senior Vice President, FICCI.

Other States have come up with very competitive textile policy and attracted significant investments as a result in the last few years and it was important that the State comes up with an ambitious policy to attract investments and revive this sector", said Mr Birla.

"This sector holds lot of potential in terms of employment and can provide jobs to millions in the State. The policy would help the State in achieving inclusive growth." noted Mr Birla.

Note: A detailed textile policy is attached.

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