

## **FICCI Congratulates Dr Raghuram Rajan on his appointment as RBI Governor**

**New Delhi, 6 August, 2013:** “FICCI congratulates Dr. Raghuram Rajan on his appointment as the new governor at RBI. We are fortunate to have a leading economist like Raghuram Rajan as RBI Governor. Dr. Rajan takes over at a time when the economy is in the midst of a difficult situation. While on one hand the plunge in the rupee value has emerged as a critical challenge stoking fears about the already grave current account situation, on the other the persistent slowdown in industrial growth continues to be a major concern.

Calibrating monetary policy amidst these multiple challenges would be a difficult task. We hope that given Dr. Rajan’s experience and knowledge of markets we will see the RBI working in conjunction with the government in creating an environment that will foster growth, generate employment and keep inflation at moderate levels”, **said Ms. Naina Lal Kidwai, President, FICCI.**

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