

Wholesale Price Index for July'13 inches up

New Delhi, August 14, 2013: The inflation numbers released today reported second consecutive month of increase with the Wholesale Price Index registering a growth 5.79% in July 2013. The corresponding number last month was 4.86% and was 7.52% in the same month last year (July 2012).

“The increase in inflation numbers has come due to rising prices of food articles and to some extent prices of fuel and related commodities”, **said Dr. Didar Singh, Secretary General, FICCI.**

“This could be a temporary phenomenon and hopefully inflation numbers will ease in the months ahead. The inflation numbers as highlighted by FICCI’s Economic Outlook Survey are expected to stay at 5.5% by this fiscal year end, particularly given the good monsoon conditions which are expected to give impetus to agriculture growth”, **added Dr. Singh**

“We would once again urge the Government to re-double its efforts to ease the bottlenecks in supply chain of agri commodities. Enhanced production with efficient distribution mechanism would help us tide over the present problem of high food prices”, **said Dr. Singh.**

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