

FICCI comments on Raghuram Rajan's taking charge at RBI

New Delhi, 4th September, 2013: *“Dr. Rajan is taking reins of RBI at a time when our economy is passing through a tumultuous phase. There is an immediate need to manage on several fronts. Reviving growth, giving an impetus to investments, arresting the downslide in the Rupee value and keeping inflation under check are the areas that merit attention. The complex interplay of international and domestic factors that impinge on each of these variables would call for some deft handling of the monetary policy and other instruments that are at RBI’s disposal. We hope that given Dr. Rajan’s extensive experience and knowledge of the financial markets, we could see some innovative moves by the central bank as well as greater coordination on policy with the Government to ease the situation and bring confidence back in the economy”*, said **Dr. Didar Singh, Secretary General, FICCI.**

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