

## **FICCI Comments on Export Data**

**New Delhi, 11 March 2014:** Expressing concern on the decline in exports in the month of February, **FICCI President Mr. Sidharth Birla said** “though over 40% contraction in India’s trade deficit is a positive development, nearly 4% dip in exports in February is worrisome and now it looks doubtful if we would be able to achieve the target of \$325 billion in the full fiscal year. While this partly reflects sluggish recovery in global demand, domestic factors like negative growth in manufacturing have also been responsible for such weak export performance.”

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**FICCI MEDIA DIVISION**