

FICCI COMMENTS ON WPI DATA, April 2014

New Delhi, 15 May 2014: The wholesale price index based inflation rate for the month of April 2014 was reported at 5.2% today. This was marginally lower than 5.7% figure reported for March 2013. *“The headline inflation has shown a dip on the back of moderation in prices of food articles, fuel and power . However, given the recent increase in the diesel prices and uncertain outlook for monsoon, price movements will have to be critically watched going ahead. For the new government this would be the single biggest challenge. We look forward to a comprehensive action plan to tackle this situation”*, said **Mr. Sidharth Birla, President, FICCI.**