

Opening of New Chapter of India-US Relationship

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Says FICCI President Sidharth Birla

New Delhi, June 5, 2014: After a complex phase in India-US relationship, we are at an opportune moment for bilateral discussions to enhancing relations between both sides. FICCI notes with delight that Hon. Prime Minister Sri Narendra Modi, in one of the most encouraging foreign policy moves is, may be set to visit the United States of America in September to also hold summit level talks with President Obama. This visit will provide USA the opportunity to engage with the new leadership in India and discuss actions plans for bilateral economic engagement.

FICCI believes that this visit will pave the way for expanding and deepening the wide-ranging cooperation between our two democracies. It will be a good time to discuss long pending issues such as regulatory ones with Indian Pharma & Food companies, impact of immigration reforms on Indian IT industry, downgrading of India safety ranking in aviation and other key impediments to strategic cooperation between India and USA. Indian businesses hope this visit could lay the ground for resolution of outstanding issues in a constructive manner.

"FICCI believes the time is ripe for our Government to focus on issues of trade & diplomacy in an integrated manner, and push for time bound resolution of matters affecting India. Both sides must show commitment to deepen political as well as economic engagement that can bring lasting benefits to our citizens", said **Mr. Sidharth Birla, President, FICCI.**

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