

## **FICCI comments on Govt.'s decision to allow FDI in railway infra.**

**New Delhi, 7 August 2014:** Welcoming the decision to allow 100% FDI in railway infrastructure, **Mr Sidharth Birla, President, FICCI** said “this overdue measure has happened at a time when the existing rail network and Indian Railways need funds to modernize and expand capacity to serve fast-growing needs of the economy. It will help railways in mobilising investments required for introducing high speed trains, suburban corridors and dedicated freight line projects through PPP”.

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