

## **FICCI COMMENTS ON IIP DATA FOR JULY 2014**

**New Delhi, 12 September 2014:** "While we were hoping that slowdown in manufacturing had bottomed out, it appears from July numbers that manufacturing may not be out of the woods". **said Mr Sidharth Birla, President, FICCI.** "It is worrying that deceleration in July is somewhat broad based extending to consumer durables and capital goods".

"We look forward to the positive investment and infrastructure driven environment, and a robust decision making mechanism to improve ease of doing business, as also indicated by Hon. Prime Minister, to fully carry forward the policy of Make in India and boost manufacturing", **said Mr Birla.**