

## **FICCI comments on WPI inflation at 0.0% in November 2014**

**New Delhi, 15 December 2014:** “The continuous downtrend in both WPI and CPI seen over the past four/five months is a positive signal towards stabilization of prices. While the issue of inflation is being handled well, the sharp dip in manufacturing growth reported in the latest monthly release is a matter of concern. This needs to be tackled on war footing”, said **Mr. Sidharth Birla, President, FICCI.**

“The recent data on capital goods and consumer durables reflect persistent weak demand conditions. In addition, the global recovery remains scattered and this is reflected in our export growth which was seen waning in the past few months. Amidst the current situation, a cut in the interest rates will at least provide some impetus to domestic demand. The revision in CPI forecast for March 2015 to 6.0% and the fairly balanced medium term outlook for inflation indicated in the last monetary policy announcement gives sufficient room for an accommodative stance ”, **added Mr. Birla.**

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