

## **FICCI comments on WPI inflation data for December 2014**

**New Delhi, 14 January 2015:** “The WPI inflation for December 2014 at 0.11 percent is only a marginal rise over last month. India can draw some comfort from the sharp drop in oil prices, which is reflected in the drop in fuel led inflation by 7.8 percent. Given the slow pace of global recovery and expectations of oil prices to remain at low levels going forward, inflation is expected to remain under control”, **said Dr. Jyotsna Suri, President, FICCI.**

“Further, the recovery noted in manufacturing in November 2014 comes over a low base and we are not yet sure about a firm turn around. To give a boost to the capex cycle, there is an urgent need for lowering of lending rates. Since the inflation is largely under control, we urge the RBI to ease the monetary policy stance”, **added Dr. Suri.**

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