

“FICCI hopes that this will be the beginning of further cuts in the policy rate by the Central Bank” – FICCI President, Jyotsna Suri

New Delhi, 15 January 2015: “We welcome RBI’s move to cut repo rate by 25 bps, ahead of the monetary policy meeting. FICCI has been advocating for a rate cut, as cost of finance is an important factor for giving boost to the industrial sector, which has been under stress for a long time now. This measure will help in improving the investor sentiment. FICCI hopes that this will be the beginning of further cuts in the policy rate by the Central Bank, and will enable its transmission into lower lending rates by the Banks,” **said Dr. Jyotsna Suri, President, FICCI**

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