

FICCI comments on the Joint Statement by President Obama and Prime Minister Modi

25 January, 2015, New Delhi. Commenting on the Joint Statement made by President Obama and Prime Minister Modi, **Dr. Jyotsna Suri, President, FICCI** said *“This visit of President Obama is historic and the decisions taken by the two sides under the leadership of Prime Minister Modi and President Obama would elevate our strategic partnership to an altogether new high. We witnessed today a transformative moment in the ties between India and the US. With the two sides overcoming the challenges in operationalization of the civil nuclear deal, steps being taken to renew the defense framework agreement for the next ten years, operationalization of Defense Technology and Trade Initiative with focus on co-development and co-production in India not only for Indian market but also for global market and US re-affirming its commitment to support India’s entry into the four international export control regimes, this visit of President Obama is turning out to be a highly successful one.”*

“We also saw the two sides commit themselves to renewing talks on the Bilateral Investment Treaty and taking forward the much desired Social Security Agreement. Deeper cooperation in the days ahead will also be seen in the critical area of clean and green energy – which is not just a personal priority for our leaders but also for the two nations”, **Dr Suri added.**

“One cannot but emphasize that given the discussions held between the two sides, India-US relations are set to strengthen manifold in the coming years. What we are seeing is laying down of the building blocks for fortifying the next level of our global partnership. FICCI has been working assiduously across all areas including defence, energy, climate change, manufacturing and infrastructure and we will continue with our endeavors to provide a greater momentum to business to business relationship between entrepreneurs and firms from India and the US. We feel extremely encouraged by these ongoing discussions as these will enhance the role of the US in supporting our national development priorities and be our partner in progress”, **said Dr. Suri.**

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