

Exciting possibilities are there for India-China solar energy tie ups India-China solar companies discuss possibilities and to warm up for the 'RE-INVEST Meet

New Delhi, 13 February 2015: Chinese and Indian Solar Energy Industry met under the aegis of FICCI for a business roundtable today on February 13, 2015 to explore partnerships between the companies of both the countries on the eve of the upcoming RE-Invest. The Chinese delegation was led by the China Photovoltaic Industry Association (CPIA).

The Chinese delegation highlighted that the Chinese companies have immense experience in terms of research and development, product development, innovation and support from their top leadership. The mission of the China Photovoltaic Industry Association (CPIA) is to provide service to the solar business and support the Chinese government in terms of policy to support the solar manufacturing industry. The CPIA delegation has chosen India as the first country to visit.

This business interaction meeting before the RE-INVEST Meet and Expo presented an interesting opportunity both for Chinese as well as Indian players to explore new potentials to invest and collaborate in the Renewable Energy Sector.

Mr. V. Saibaba, Chairman, FICCI Solar Energy Task Force and CEO, Lanco Solar in his welcome address said that “Exciting possibilities were discussed during the roundtable discussion and companies found great opportunities to cooperate together. Ice breaking is over and this should move on.”

Chinese companies have a lot of experience in this sector in terms of innovation and product development. Therefore, top leadership from both the countries industry can come together to promote sustainable long term collaboration between India and China. The delegation had 13 Chinese companies representing the Chinese Solar Manufacturing Industry like Trina Solar who are pioneers in manufacturing multicrystalline solar modules and Yingli Solar, JA Solar, Sinosico, LONGi Silicon, GCL Solar Energy, Jinzhou Yangguang, Hanergy, Astronergy, Topray Solar, SunGrow and Renesolar among others were present at the meeting.

The Chinese Solar Components sector saw a cumulative export of 15.6 Billion USD in 2014 and top 10 manufacturers of solar components in the world are from China.

Leading companies of the Indian solar industry like Tata Power Solar, Acme solar, Lanco Solar, RRB Energy, L&T Construction, Welspun Energy, Applied Materials, KVK Energy, Astonfield, Maharishi Solar, Gautam Solar and Indosolar were present at the meeting.

Mr. Rakesh Bakshi, Chairman and Managing Director, RRB Energy Limited and Member of FICCI National Executive Committee said that “through this meet, two ancient civilizations have come together and could ensure a strong partnership in the Renewable Energy Sector. The

Government of India's initiative on Make in India is important and would be a step in the way forward especially ensuring that Renewable Energy technologies are able to deliver 2000 MW in the next 5 years to the Indian Grid Networks. We see 100000 MW coming out of solar sector and balance 100000 MW through wind and other renewable energy technologies. India needs to establish partnerships that are a win-win situation on both sides. There is a lot of excitement with the upcoming "RE-INVEST" and the high level of interest that we see globally will lead to tangible deliberations in the Renewable Energy sector in India. I am personally confident that in the public-private sector, we will be able to achieve the targets as envisaged. RE-Invest will help India in leap-frogging the next level. Multi stakeholders that are coming together at RE Invest will help in driving the vision together of renewable energy based power into the Indian grid networks over the next five years. "

The Chinese delegation were delighted to be a part the meeting and emphasised that this meeting will be the start of the collaboration between India and China and encouraged FICCI to promote regular interaction and promote this.

Mr Bohua Wang, Secretary General, China Photovoltaic Industry Association said that "it is an honour to have such a great meeting with FICCI, we hope to set a milestone in history for both renewable energy and China-India corporation in solar industries."

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