

FICCI's comments on affirmation of India's stable and positive sovereign rating by Fitch and Moody's

New Delhi, 9 April 2015: "The latest upgrade in India's sovereign rating by the Moody's and affirmation of stable rating by Fitch reflects the improving outlook for Indian economy on the back of various reform measures taken by the government towards simplification of regulatory regime, maintaining fiscal and external balances and fostering a conducive business climate. As the government remains committed to the broad-based reform agenda, reaching the ambitious milestones of growth, employment generation and improved livelihood will not be difficult", **said Dr. Didar Singh, Secretary General, FICCI.**

"The new ratings will further uplift global investor sentiment and help in attracting greater foreign investments across the board. To sustain investor interest, implementation remains the key. We hope that the reform momentum shall continue with an emphasis on long-term socio economic development, **added Dr. Singh.**

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