

FICCI comments on the launch of MUDRA Bank by PM Modi

New Delhi, 8 April, 2015: Complementing the launch of MUDRA Bank by Hon'ble Prime Minister today, **Dr. Jyotsna Suri, President FICCI** said “We welcome setting up of MUDRA Bank as it is a great step forward in providing the much needed financial access and support to the small and medium enterprises. This will go a long way in stimulating the growth of MSMEs which is crucial for large scale job creation and accelerating GDP growth.”

“A dedicated institutional finance system has been the need of the hour to energize the entrepreneurial spirit of the nation. With MUDRA Bank envisaged as the nodal financing agency as well as the regulator of Micro Finance Institutions, we hope that financial stress of MSMEs will now be alleviated,” **stated Dr. Suri.**

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