

## FICCI comments on Inflation data

**New Delhi, 15 April 2015:** *"Both WPI and CPI data for the month of March 2015 report inflation remaining at ease. The latest numbers indicate moderation in food prices even though possibility of upside risks from unseasonal rains remains imminent. However, this most likely will be counterbalanced with subdued demand conditions and soft commodity prices. As for tackling food inflation, an improved supply side response would be more appropriate", said Dr. Jyotsna Suri, President, FICCI.*

*"Further, the IIP numbers released last week reported a significant improvement in February 2015, which is encouraging. Going ahead, it will be imperative to support this buoyancy to assure a sustainable turn around in the industrial sector. We look forward to another round of downward revision in the repo rate in June 2015 or perhaps earlier", added Dr. Suri.*

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