

FICCI welcomes signing of FATCA agreement

New Delhi, 10 June 2015: While expressing her happiness on the signing of Foreign Account Tax Compliance Act, **Dr Jyotsna Suri, President, FICCI stated**, “FICCI welcomes signing of FATCA agreement between Indian and US authorities. This is an important step, we now look forward to the operating guidelines for FATCA implementation in India”.

Last month at a FICCI interaction, Mr. Akhilesh Ranjan, Joint Secretary, (Foreign Tax and Tax Research Division), Ministry of Finance had assured the audience that the government is committed to the cause of confidentiality of data and is taking several measures in that direction. He informed that a security committee has been set up within CBDT headed by Chief Information Security Officer for security of documents and information; internal systems are being devised so that the distribution of information is channelized and there is no general distribution of information.

FICCI MEDIA DIVISION