

FICCI comments on GDP numbers

New Delhi, 31 August 2015: Commenting on the first quarter GDP numbers released today, **Dr. Jyotsna Suri, President, FICCI** said *"Growth is in line with expectations highlighted in FICCI's most recent Economic Outlook Survey. Even though growth of 7 per cent is encouraging in the current global economic scenario, we need to move this figure up given the imperative of employment generation"*.

"As global demand situation is weak, domestic demand needs to be strengthened. Both consumption and investment levers need a thrust. While the government stands committed to further the reforms agenda, we need to equally create conditions that provide capital at affordable cost to our entrepreneurs. FICCI hopes that RBI will usher in a deeper cut in policy rates in its September review of the Monetary Policy", **Dr Suri added.**

FICCI MEDIA DIVISION