

FICCI comments on the Second Quarter GDP numbers

New Delhi, 30 November 2015: Commenting on the second quarter GDP numbers released today, **Dr. A Didar Singh, Secretary General, FICCI** said, *“An uptick has been noted in GDP numbers and we are steadily moving on the recovery path which is an encouraging sign. Both industry and services sector continue to support growth and the performance of agriculture sector has also noted an improvement. We need to maintain this momentum and move on to a higher growth trajectory, which calls for continuous reforms”.*

“The global economy has been volatile and domestic demand is restrained. Both Government and RBI have been factoring in the aberrations and amidst this situation it is critical to keep the optimism intact. There has been some moderation in the confidence level of India Inc and the same has been reflected in our latest Business Confidence survey. The domestic private investors still have a guarded outlook with regard to investments”, **added Dr. Singh.**

“It is important to remain proactive on the reforms front and focus on implementation. We also look forward to RBI’s assessment of the economic situation in the fifth bi-monthly monetary policy to be announced tomorrow”, **said Dr. Singh.**

FICCI MEDIA DIVISION