

## **FICCI comments on IIP data for October 2015**

**New Delhi, 11 December 2015:** “Though manufacturing registered a high growth in October, but the low base in major sectors like capital goods and consumer durables has contributed significantly to this high growth. Nonetheless, the outlook for growth remains positive and can be strengthened in coming months if pace of reforms continues” said **Dr. A. Didar Singh, Secretary General, FICCI.**

“The global slowdown continues to impact trade and affect India’s exports adversely thus impacting manufacturing growth especially when the domestic demand is also sluggish” **noted Dr. Singh.**

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