

FICCI comments on the rate hike by US Federal

New Delhi, 17 December 2015: Commenting on the recent interest rate hike by US Fed, **Dr. A Didar Singh, Secretary General, FICCI** said *"The Fed's decision to raise the US interest rate by 0.25 points is as anticipated. We do not expect any major impact on India. Our economic fundamentals remain strong with improved growth and twin deficits largely under control."*

"The rate hike also signals a stronger US economy, which bodes well for the pick-up of demand globally and hence for Indian exports of goods and services", Dr. Singh added.

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