

## **FICCI comments on IIP data for November 2015**

**New Delhi, 12 January 2016:** “The steep fall in the manufacturing sector growth is because both the export and domestic demand, especially the rural demand have slowed down. It also underlines the need for more measures to stimulate investments and deeper structural reforms”**said Mr. Harshvardhan Neotia, President, FICCI.**

FICCI Manufacturing Survey has expected the sector to slowdown in quarter three of FY 2015-16. Given the fact that several sectors have registered negative growth, it only indicates the need for immediate and new measures to diversify exports and stimulate demand, noted FICCI.

“The slowdown in export may impact the growth of manufacturing,” noted **FICCI President Mr. Neotia.**