

FICCI comments on GDP data for 2015-2016

***“ We look forward to the Union Budget giving a positive direction to the economy”–
A Didar Singh, Secretary General, FICCI***

New Delhi, 8 February 2016: “GDP estimates released for the year 2015-16 indicate that economy is firmly holding on to the recovery course. Reform measures taken over the past 18 months have put the economy on the growth trajectory. The improvement expected in the agriculture and manufacturing sectors in the current fiscal is encouraging. Some moderation has been reported in the other key sectors of the economy and we do hope to see a turnaround in near future. However, the monthly IIP data which is an indicator of industrial performance remains volatile, which is a matter of concern”, said **Dr. A Didar Singh, Secretary General, FICCI.**

“Going ahead, we hope to see a continued momentum on the reform front. We look forward to the Union Budget giving a positive direction to the economy. The focus should clearly be on introducing measures to further boost domestic investments and demand”, **added Dr. Singh.**

FICCI MEDIA DIVISION