

Passing of Real Estate Bill 2016 is a landmark step: President, FICCI

NEW DELHI, 10 March 2016: “The passing of Real Estate Bill, 2016 in Rajya Sabha is a landmark step towards enhancing the credibility of construction industry by bringing in transparency and accountability in execution of projects. I hope this bill will put in place an effective regulatory mechanism that would safeguard the interest of consumers as well as provide protection against fly by night operators. The passing of bill should enable timely approval and execution of projects which will raise the confidence of consumers and also give a huge boost to the growth of real estate sector”, **said Mr. Harshvardhan Neotia, President, FICCI.**

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