

## India-Spain CEOs Forum Formally Launched in Madrid

### FICCI Signs Tripartite Agreement with Spain Chamber of Commerce and CEOE to Activate the Forum

*10<sup>th</sup> Edition of FICCI-IIFA Global Business Forum Attracts Who's Who of Indian and Spanish Industry*

**Madrid, 27 June 2016:** To revitalise and steer India-Spain economic and investment relations to realise their true potential, the recently constituted India-Spain CEOs Forum by Governments of India and Spain, was formally launched on 24<sup>th</sup> June 2016 in Madrid, Spain.

**Mr. Jaime García-Legaz**, Secretary of State for Trade, Ministry of Economy and Competitiveness, Government of Spain; **Dr. Subhash Chandra Pandey**, Additional Secretary & Financial Advisor, DIPP, Gol; **Mr. Tulsi Tanti**, CMD, Suzlon Ltd and **Mr. Fernando Abril Martorell**, Chairman, Indra who are the two Co-Chairs of the Forum along with number of Forum members from both sides were present at the occasion. They shared their perspective to steer and drive the Forum in realising the goals of collectively working on new business opportunities, work toward removing policy barriers and eventually support the cause of companies to enter respective markets.

**Mr. Harshavardhan Neotia**, President, FICCI signed a tripartite agreement with Spain Chamber of Commerce and CEOE to activate the Forum and to collectively work to actuate its goals in the coming times at the occasion.

Subsequently, FICCI in partnership with International Indian Film Academy (IIFA) organised the 10<sup>th</sup> edition of FICCI-IIFA Global Business Forum.

**Mrs. Manuela Carmena**, Mayor of Madrid welcomed the senior industry leaders from both India and Spain during the inaugural session of GBF and urged both sides to look afresh on the emerging business possibilities in sectors like renewable energy & power, pharmaceutical and life sciences, automotive sector, defence and aerospace, urban infrastructure and transport and IT&ITES.

FICCI in partnership with Spain Chamber of Commerce, released a Working Paper on “*India-Spain: Synergising Economic*” at the inaugural session of the Forum.

FICCI also formalized its institutional relations with Spain Chamber of Commerce by signing an MoU, which was signed by Mr. Harshavardhan Neotia, President, FICCI

**Mr. Vikram Misri**, Indian Ambassador to Spain, during his address at GBF, informed that in view of the importance of promoting people-to-people connects which eventually lead to tangible business outcomes, Air-India would be starting a direct flight to Madrid by end of 2016.

Panel discussions on cooperation in renewable and manufacturing sectors, infrastructure, IT, Smart cities and tourism and promoting cooperation in media and entertainment were also organised which saw industry and media participation during the GBF.