

## **FICCI comments on India's joining the Missile Technology Control Regime**

**New Delhi, 27 June 2016:** FICCI welcomes India's membership to the Missile Technology Control Regime (MTCR), one of the four multilateral export controls regimes that it is committed to enter as part of its international obligations. India's missile technologies have been home grown and developed over past three decades resulting into some of the benchmark weapon systems.

“With India's exemplary non-proliferation record, membership of MTCR will facilitate access to niche technologies to Indian Industry in sensitive sectors like defence, aerospace and nuclear which will earlier being denied to be transferred to India. This inclusion also augurs well with India's position as an important Player in the world order and fitting an emerging economic superpower”, **said Dr. A Didar Singh, secretary general FICCI.**

“As Indian industry we have opportunity to rise to the occasion and put in place checks and balances compliant with the obligations that this regime entails. FICCI is committed to Capacity building especially in MSMEs to be compliant with this export control ecosystem”, **Dr. Singh added.**

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