

FICCI comments on the passage of GST bill in the Lok Sabha

New Delhi, 8 August 2016: “The approval of the Constitutional Amendment Bill in the Lok Sabha today marks crossing of another milestone in the journey towards introduction of a Goods and Services Tax (GST) regime in the country. Industry eagerly looks forward to the implementation of this uniform and simplified tax regime. It is expected that GST will lead to easy tax compliance and improve India’s competitiveness in the global arena”, **said Mr. Harshvardhan Neotia, President, FICCI.**

“Implementation of GST will be a big incentive for bringing new investments into India and eventually will foster the growth of the Indian economy. FICCI would be privileged to work with and support the Central and State Governments in enabling a timely and hassle-free roll out of GST in India”, **added Mr. Neotia.**

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