

FICCI COMMENTS ON INFLATION FIGURES

New Delhi, July 14, 2010: Reacting to the latest inflation numbers, **Dr. Amit Mitra, Secretary General, FICCI** said that *“Prices of manufactured goods have remained by and large stable. While primary goods continue to see strong inflationary pressures, some upward movement is also visible in case of fuel prices. Latest industrial production figures show that growth in consumer goods sector, particularly the consumer durables segment, has come down a notch. An anti inflationary monetary package which does not take into consideration issues of commodity price rise, potential fuel price rise, and the signs of slowing down of consumer goods sector will impact the growth momentum. In this light, further interest rate hike at this juncture is prone with risks.”*