

FICCI MEDICAL ELECTRONICS FORUM OUTLINES 13-POINT STRATEGY TO SHAPE INDUSTRY'S FUTURE

NEW DELHI, December 18, 2010. The FICCI Medical Electronics Forum (MEF) has outlined a 13-fold strategy to shape the future of the medical electronics fraternity in India, increase value generation for all stakeholders, focussed on reaching all sections of the population cost effectively.

The FICCI MEF, chaired by Mr A Vaidish, Managing Director, Johnson & Johnson Medical India; calls for creating an environment for local manufacturing and R&D, increase in healthcare capacity, development of new healthcare models involving local dynamics like AYUSH, facilitating medical insurance, duty exemption of critical and life saving equipment, overcoming the high obsolescence of technology, creation of a fund for training on new technology and products, uniformity in government purchase process, adoption of global best practices in healthcare technology, facilitation of harmonization of regulations, proliferation of ICT to increase access of healthcare, infrastructural development to improve access and Increasing patient awareness towards lifestyle and chronic diseases.

According to Mr A Vaidish, the FICCI MEF has identified the key trends that are expected to drive the medical electronics industry. These include: growth in India's GDP at 7%-8% per annum and growth in healthcare industry at 14% a year, low per capita spending on Medical Devices (\$ 2.billion Medical Device market versus a population of 1.3 billion), tiered segmented growth, urbanization, increasing medical insurance coverage and the challenge of cashless health insurance, rising quality standards, high penetration of mobile telephony and underlined the need for skilled healthcare manpower.

The medical electronics industry comprises the following:

Imaging and Patient Monitoring: MRI , CT SCAN, PET SCAN, SPECT SCAN, X-ray, Blood Pressure Monitors, ICU Monitors, ECG, Gamma Camera.

Implants and Devices: Electronic viz. Pace Makers, AEDs; Plasma Sterilizer, Cutting & Coagulation devices, Cardiac Mapping & Ablation; Glucometers, Insulin Pumps, Diagnostic Kits, along with Systems Like Dialysis, Cath Labs, Cyber Knives, Robotic Surgery, Linear Accelerator, Endoscopy Equipment, Ventilator, Anesthetic, Sleep Apnea, Cathlabs etc.

Embedded Technology and Software: Tele medicine, All Software and Systems for Implants including drug delivery, Prosthetics, Monitoring, Cardio, Neuro, Ophthalmic, Orthopedic, Oncology Applications, Information Management systems.

MEDIA DIVISION

Taresh Arora
Media Relations Officer
Tel : 23736307 & 23357392 (Direct)
9899115719 (Mobile)
23753119 (Fax)