

## FICCI Welcomes Vodafone's Win

**New Delhi, January 20, 2012:** FICCI welcomes the Supreme Court of India decision in the \$2.2 bn tax case of Vodafone. “This landmark decision will enhance the trust of the international investors in the Indian judicial system and the strong institutional fundamentals underlying the Indian economy”, said **Dr Rajiv Kumar, Secretary General, FICCI**. “Stability of institutional processes is one of the important requirements for attracting FDI. This decision will reinject confidence in cross border mergers & acquisitions and will further augment the FDI coming to India”, Dr Kumar added.

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