



# **BUSINESS** DIGEST

Vol No 13

Issue No 4

July 2016

# **Managing Business Risks**

**FICCI -Pinkerton India Risk Survey,  
a tool to assess the risk landscape**

#### Chairman-Editorial Board

Dr. A Didar Singh

#### Head - Publications

Dilip Kumar Raina

#### Editor

Sukumar Sah

#### Senior Assistant Editor

Sushmita Yadav

#### Advertising & Circulation

Rahul Siwach

PL Joseph

Rakesh Arora

Anjana Rajwar

#### Design & Art

Visualeyes Communications Pvt. Ltd

vipul2001@gmail.com

#### Printed by

Diamond Printers

diamondartprinters1054@gmail.com

#### © All Rights are reserved.

No part of this publication may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, Electronic, Mechanical, Photocopying, Recording and/or otherwise without the prior written permission of the Publisher.

Statement about Ownership and other Particulars about the Journal (FICCI Business Digest) required to be published under Rule 8 of the Registrar Central Rules, 1956.

Printed and Published by Secretary General on behalf of (or owned by) Federation of Indian Chambers of Commerce and Industry, New Delhi and Published at Federation House Tansen Marg, New Delhi - 110001 R.N.I No. DELENG/2004/13722

Federation of Indian Chambers of Commerce and Industry,  
Federation House, Tansen Marg,  
New Delhi - 110001  
Phone: 23738760-70(11 Lines)  
Fax: 23320714, 23721504  
E-Mail: ficci@ficci.com  
Website: www.ficci.com

FICCI is the voice of India's business and industry. Established in 1927, it is India's oldest and largest apex business organization. FICCI is in the forefront in articulating the views and concerns of industry. It services its members from the Indian private and public corporate sectors and multinational companies, drawing its strength from diverse regional chambers of commerce and industry across states, reaching out to over 2,50,000 companies.

## Special Features

- 06 Managing risks to businesses in a changing landscape
- 18 DST-Lockheed Martin India Innovation Growth Programme enters 10th year
- 25 Thai PM emphasizes on finalizing FTA with India
- 26 We are now looking at India for the next 10 years: Thai envoy
- 30 Govt. launches 'Korea Plus' for hand holding investors and facilitating operations in India



#### 04 From the Secretary General's Desk...

- 12 Industry mulls over implementation of Mineral Concession Rules 2016
- 16 Focus on Madhya Pradesh as an investment hub for mining
- 29 Combating bio threats, raising preparedness
- 31 The changing world and the future of education
- 34 Leapfrogging beyond hospitalization insurance
- 37 Group Health Insurance - Is the current model effective in India?
- 39 EU expertise to help India achieve energy efficiency in Agricultural Demand Side Management
- 40 World Bank partners with Indian Council of Arbitration for Dispute Board services in India
- 41 ICT solutions for digital and smart Telangana
- 42 Direct Selling has potential to reach Rs 15-20 bn. by 2025 in Delhi
- 43 FICCI Forum of Parliamentarians: Spotlight on US Presidential elections
- 44 In the States
- 48 Key Macroeconomic Indicators

We would like feedback/comment from readers to enable us to improve our offering. Write to us at: [sukumar.sah@ficci.com](mailto:sukumar.sah@ficci.com) or [sushmita.yadav@ficci.com](mailto:sushmita.yadav@ficci.com)



## From the Secretary General's Desk...

**T**he continually changing risk landscape is bringing in its train new and unexpected risks directly impacting people, businesses, institutions and economies. Therefore, it is imperative for businesses to effectively plan out risk mitigation strategies. This requires a clear understanding of various types of risks faced by businesses, encompassing industry sectors and regions.

We bring to the readers the highlights of the FICCI-Pinkerton India Risk Survey 2016 which analyses and quantifies 'potentially destructive' risks to business enterprises in the country. The Survey has made a mark in the country by bringing to the forefront major risks affecting business establishments. It has proved to be a referral for policy makers, corporates and members of the civil society, for prioritising risk according to the perceived degree of damage these risks pose to established business operations.

The Survey prioritises risks according to the level of impact of these risks on business establishments, and provides a broad umbrella framework to assess the short and long-term negative impact of certain set of risks.

Early June, 30 innovation-led start-ups were recognised and under the 10th year of the DST-Lockheed Martin India Innovation Growth Programme. The innovation awards were given away by Amitabh Kant, Chief Executive Officer, NITI Aayog. With the current government's commitment towards building a young start-up nation, India is rightly poised to drive the next entrepreneurship wave. To ensure success, a conducive ecosystem is needed that not only nurtures creativity and innovation but also provides market opportunities to the new genre of entrepreneurs. The DST-Lockheed Martin India Innovation Growth Programme is one such unique initiative that provides the much-needed handholding and business development support to upcoming start-ups.

Business relations between India and Thailand are poised for a big leap forward. During the visit of the Thai Prime Minister to India, the first India-Thailand Business Forum was established with a view to raising the level of business engagement between the two countries.

This issue carries an interview with Mr. Chalit Manityakul, the Ambassador of Thailand to India, who speaks about the economic complementarities and opportunities for businesses of the two countries, the need for greater connectivity and strengthening of business linkages.

Three CEOs having high domain expertise share with us their perspectives on the future of education; looking beyond hospitalization insurance and effectiveness of the current model of group health insurance.

We look forward to your feedback and comments.

A. Didar Singh