

Family Constitutions
Interview with
Anil Sainani

Diversity
Are Women Better
As CIOs?

Mind & Body
Deepika Padukone Finds
Beauty in Imperfection



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Bhavish Aggarwal



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Ritesh Agarwal

EXPORTING SUCCESS

Triumph of Indian Entrepreneurship



Forum of Parliamentarians
Building Indo-US Relationship



Healing the
Healthcare
Divide

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FICCI is the voice of India's business and industry, reaching out to over 2,50,000 companies. Established in 1927, it is India's oldest and largest apex business organization. FICCI serves its members from large (domestic and global companies) and MSME sectors as well as the public sector, drawing its strength from diverse regional chambers of commerce and industry.



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We would like feedback/comments from our readers to enable us to improve our offering. Write to us at: george.skaria@ficci.com or sushmita.yadav@ficci.com



From the Secretary General

We remember and pay tribute to Mahatma Gandhi, the Father of the Nation, on his 150th birth anniversary. He continues to inspire us.

We would also like to congratulate Prime Minister Narendra Modi on receiving the United Nations highest environmental honour 'Champions of the Earth Award' for his pioneering work in championing the International Solar Alliance and his unprecedented pledge to eliminate all single-use plastic in India by 2022. He shares the award with Emmanuel Macron, President of France.

Meanwhile, it was a triumph of Indian enterprise and entrepreneurship as startups from India set out to gain a greater global footprint. The indigenous business sector has been compared to a 'sleeping giant' because of the hidden potential lying beneath the surface. Their capacity to innovate and their ability to create jobs is heartening. Indian startups, cab-hailing service Ola and hotel brand Oyo Rooms are venturing overseas, confident about their business models and their ability to take on global rivals. And, we are proud that both of them are FICCI members.

Similarly, to achieve country's growth aspirations, the announcement of the flagship National Health Protection Mission, under the Ayushman Bharat umbrella, to cover over 10 crore poor and vulnerable families, is certainly a timely and much-needed trigger to reform the healthcare delivery in India. As we move towards achieving Universal Health Coverage for India, FICCI and NITI Aayog organised the FICCI-HEAL 2018 with the theme 'Healthcare at Crossroads'. We give you an overview of the seminar in this issue of *Business Digest*.

Digitalisation has been playing a key role in empowering women. It facilitates education and job training and also improves their access to healthcare and participation in the economy and civil society. The FICCI Ladies Organisation in a session on 'Digital Leadership & Inclusive Culture' on 1 September 2018 discussed more on this aspect and what does it take for women to make their mark in top-level management echelons.

FICCI also organised a Special Session with Sajjid Chinoy, Chief India Economist, JP Morgan, on 18 September 2018. The presentation broadly focused on answering why have Indian exports slowed so precipitously in recent years. *Business Digest* highlights the key points of the session in this issue.

At the 15th edition of FICCI's annual flagship Capital Market Conference – 'CAPAM', SEBI Chairman Ajay Tyagi stressed that the overall vision for the market regulator should be to have bigger, cleaner and safer markets. The theme of the conference was 'Blueprint for Capital Market in New India 2022'. He also expressed great hope and optimism for Indian capital markets in the New India envisioned by the government.

Highlighting the recent scenario of jobs and skill development, FICCI and the Ministry of Skill Development & Entrepreneurship organised the 11th Global Skills Summit 2018. Union Minister of Petroleum & Natural Gas and Skill Development & Entrepreneurship, Dharmendra Pradhan, at the summit,

called for a collective introspection on the changing nature of job profiles and urged those responsible for fashioning public policy to zero in on the nature of future jobs and where they would be available. Internet, he said, was changing the character of a workplace at a frenetic pace, and therefore, policy shapers need to astutely comprehend the job scenario.

FICCI's Forum of Parliamentarians has been organising regular outreach and missions to nations that have deep ties and strategic partnerships with India, to foster friendly, bipartisan exchanges for Indian MPs with their peers, leaders and opinion shapers in economic, political and intellectual domains. Ahead of India's election year in 2019 and United States Midterm elections 2018 – perhaps as the last outbound delegation from FICCI's Forum of Parliamentarians during the 16th Lok Sabha – a group of ten members of Parliament visited the United States as part of the annual mission of the India-US Forum of Parliamentarians. The study visit covered a wide range of interactions in Los Angeles and Washington DC from 9-15 September 2018.

It has been our endeavour to nurture the spirit of enterprise, and in this issue of *Business Digest* we have a lot to revel in.

Dilip Chenoy