

Diplomatic Corner
HE Oscar Israel Martinez
Cordoves, Cuba

Book Extract
The Jobs Crisis in India
By Raghavan Jagannathan

Human Resources
Redesigning HR in the Era
of Disruptive Technology



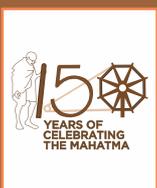
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AT THE HIGH TABLE When the FICCI Presidium Met the Prime Minister

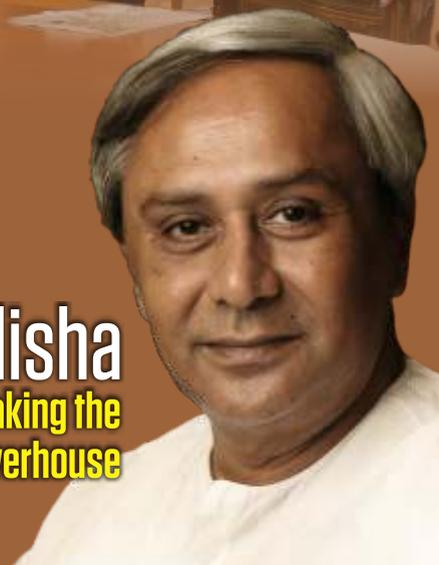


M Venkaiah Naidu
Kicksstarts FICCI's
Year-long Celebrations



Tan Eng Chye, NUS
FICCI's Higher Education Summit
Draws Global Academic Leaders

Make in Odisha
How Naveen Patnaik is Making the
State an Investment Powerhouse



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FICCI is the voice of India's business and industry, reaching out to over 2,50,000 companies. Established in 1927, it is India's oldest and largest apex business organization. FICCI serves its members from large (domestic and global companies) and MSME sectors as well as the public sector, drawing its strength from diverse regional chambers of commerce and industry.



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We would like feedback/comments from our readers to enable us to improve our offering. Write to us at: george.skaria@ficci.com or sushmita.yadav@ficci.com

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From the Secretary General

We wrap a successful year with our 91st AGM on 14-15 December. The theme of the AGM this year is Building a New India. We look ahead to the opportunities and newer prospects in the new year and to play an even more significant role in the national ecosystem.

We also had the privilege to meet the Prime Minister twice this past month. The first on 19 November as part of industry discussions on India's creditable ranking on the World Bank Ease of Doing Business and the second on 21 November when the FICCI leadership comprising President, President-Elect, Vice President, Past Presidents and the Secretary General met the Prime Minister. Both the meetings were at his residence.

We led a highly successful second edition of Make in Odisha Conclave, which was jointly organised by the Odisha government and the Federation of Indian Chambers of Commerce and Industry, which concluded on 12-15 November 2018 in Bhubaneswar. The event saw a path-breaking MoU being signed between Odisha Skill Development Authority (OSDA) and FICCI during the session on 'Skilled in Odisha: Skilled for Future'. The Chief Minister in our appreciation said, 'I am happy that FICCI as National Industry partner of Make in Odisha Conclave 2018 has played a very significant role. I compliment them for their stupendous efforts. Odisha is emerging as a manufacturing hub of the East and we are working towards developing as a global hub for industry in focused areas.' In this issue of *Business Digest*, we bring you the details of the conclave and its outcome.

We also celebrated the 150th Birth Anniversary of Mahatma Gandhi through a commemorative event, which was preside over by M Venkaiah Naidu, Vice President of India. The excerpts of his speech have been included in this issue.

Supported by technology, collaboration has been a central theme in the way research is conducted at some of the leading higher education institutes. Academia (students, faculty), industry and government are collaborating to research and develop innovative solutions to solve business challenges. With this as the background, the 14th edition of FICCI's Higher Education Summit 2018, a global conference and exhibition on the theme, 'Universities of the Future' was organised in collaboration with the Ministry of Human Resource Development, Government of India and Ministry of Commerce & Industry, Government of India, in New Delhi from 30 October to 1 November 2018. The event saw a tremendous response from the education sector.

For this issue, we interviewed the Cuban Ambassador to India, Oscar Israel Martinez Cordoves, and explored ways to strengthen business ties between the two countries. *Business Digest* also met up with Than Aung Kyaw, Deputy Director General, Directorate of Investment and Company Administration, and looked at key areas of cooperation between India and Myanmar.

We also organised TURF 2018, 8th Global Sports Summit – International Convention on Business of Sports on 25-26 October 2018 in New Delhi with an

objective to provide a holistic development model for Indian sports, which included its socio-economic aspects in India as well.

FICCI, realising the importance of the issue held the 4th edition of India Industry Water Conclave and the 6th edition of FICCI Water Awards on 1 November 2018 in New Delhi with an objective to bring all stakeholders to a single platform and take steps for integrated water management.

We give a glimpse of our work through a year-in-review section where we showcase some lead stories and personalities.

FICCI extends heartfelt condolences to the family of Shri Ananth Kumar, Union Minister for Chemicals & Fertilizers and Parliamentary Affairs, who passed away on 12 November 2018 in Bengaluru. The nation has lost an experienced leader. Eminent economist DH Pai Panandiker passed away on 19 November 2018 in Delhi, following prolonged illness. Panandiker was FICCI Secretary General for two decades (1981-1991). We mourn his loss.

Dilip Chenoy