



Govt in the process of drafting new National Tourism Policy pg-26



BUSINESS

AUGUST 2021

SCIENCE AND TECHNOLOGY

brings communities together

PRIME MINISTER CALLS FOR

'Sabka Prayas' for building a self-reliant India



FICCI WELCOMES

VOLUME: 18

path highlighted by PM to achieve higher export targets this year



PG-10

This decade will be a decade of high growth rate for India

#FICCICAPAM

Capital markets to play bigger role in funding economic growth

PG-14



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PM calls for 'Sabka Prayas' for building a self-reliant India

SPECIAL FEATURE



This decade will be a decade of high growth rate for India

- Aadhaar has helped in disbursement of entitlement-based delivery of services
- Capital markets to play bigger role in funding economic growth
- Fiscal resources and reforms need to be balanced

LIGHT BOX



#FICCIFightsCOVID







POLICY WATCH



- ATA Carnet & UN TIR facilitates trade, customs revenue & expedite clearance of goods
- Govt in the process of drafting new National Tourism Policy
- 20 Smuggling & counterfeiting lead to economic crisis
- Blockchain is the future of all transactions
- Science and Technology brings communities together
- National Occupational Safety Health Advisory Board to be constituted



- Investments in the upstream sector to continue
- Govt focused on measures and sectoral strategies for recovery of the Tourism & Hospitality sector
- State Govts working on policies and SOPs to populate undiscovered tourist destinations
- Webinar on jurisdictional issues in Intellectual Property cases

POLICY BRIEF

- FICCI welcomes PLI Scheme for Specialty Steel Sector
- FICCI welcomes path highlighted by PM to achieve higher export targets this year

DUBAI EXPO



India Pavilion set for grand inauguration at Expo 2020 Dubai

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AUGUST 2021

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FICCI is the voice of India's business and industry, reaching out to over 2,50,000 companies. Established in 1927, it is India's oldest and largest apex business organisation. FICCI serves its members from large (domestic and global companies) and MSME sectors as well as the public sector, drawing its strength from diverse regional chambers of commerce and industry.

EDITORIAL

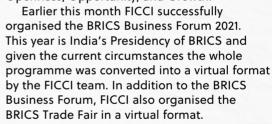
From The Secretary General

rime Minister, Narendra Modi in his address on the 75th Independence Day asserted that there is a need to ensure that the country meets the goal of building an Aatmanirbhar Bharat. Among the various initiatives launched by the Government of India, the PM spoke at length about the Production Linked Incentive schemes to consolidate the Make in India campaign in the wake of the new economic conditions that have emerged due to the pandemic.

The Prime Minister also mentioned about the need to adopt a holistic and integrated approach in infrastructure construction along with modern infrastructure, importance of handling climate change, Act East Policy, National Hydrogen Mission, Indian Railways to become net zero carbon emitter by 2030, fortified rice for the mid-day meal scheme by 2024, among others.

All of these and much more will reflect at the India Pavilion in Expo2020 Dubai. With just about a month remaining for its grand inauguration, the preparations are on in full swing. India's participation will also commemorate the 75 years of India's independence, Azadi Ka Amrit Mahotsav. The India Pavilion will showcase the success and growth over the 75 years and will also display the face of an India rising on the three pillars of

Openness, Opportunity, and Growth.



This was the first virtual BRICS Business Forum meeting and BRICS Trade Fair with participation of over 600 exhibitors and many more delegates from BRICS. It was also the first

FICCI conference with virtual simultaneous interpretation in four different languages that was broadcast not only on Zoom and YouTube but was also on the FICCI BIKE platform with four language options.

Also, FICCI BIKE successfully completed a year after its launch on 15 August last year. Developed in-house with a cutting-edge design and architecture, FICCI BIKE allows business and government stakeholders to interact in a user-friendly environment and has been the host to more than 125 global initiatives last year, involving industry leaders and government dignitaries from around the world.

Following its stupendous success, we launched the revamped, fully secured BIKE 2.0 for our industry members at a very nominal cost. It now boasts of audience interaction options, simultaneous translation, and poll questions, along with effective live set-up, chroma and studio set-up or with virtual animation background and customisation of various elements of the platform.

We would encourage all our members to take a demo site tour on https://ficcibike.com/ (login ID: demo@bike.com)

Dilip Chenoy