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Amrit Mahotsav

Pg-20

Government formulating a model to allow small investors to invest in road projects



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Reducing carbon emissions critical in mines and minerals sector Pg-32



Quality, innovation, and indigenisation vital for making India a global drone hub Pg-25

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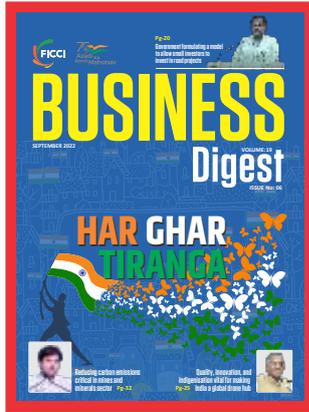
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FICCI is the voice of India's business and industry, reaching out to over 2,50,000 companies. Established in 1927, it is India's oldest and largest apex business organisation. FICCI serves its members from large (domestic and global companies) and MSME sectors as well as the public sector, drawing its strength from diverse regional chambers of commerce and industry.

EDITORIAL

From The Director General



On 15th August 2022, India celebrated its 75th independence anniversary. It is a proud moment for the nation as it shuns its colonial vestiges to find a new place as a shining economy under the sun. FICCI, founded in 1927, has been part of the nation's journey since then.

We have supported and contributed to the freedom struggle, aided the wave of industrialisation post-independence and

supported the opening of the economy in the 90s. We are now partnering with the vision of New India.

In this edition of the Business Digest, industry leaders share their views on the government's *Har Ghar Tiranga* campaign – that solemnises the 75th-anniversary celebrations. They highlight their hopes and vision for a glorious future of our beloved nation.

Despite the externalities, India remains the brightest spot in the global economy. While economies worldwide are in the throes of the impending recession, India remains on a steady growth path thanks to its deft handling of COVID. This is quite evident in the talking points of all the government officials and senior ministers gracing the FICCI platform in recent months.

Union Minister Nitin Gadkari is upbeat about improving the logistics efficiency of the country. His ministry's performance is stellar, as is evident in the pace of highway development, FASTag and other innovations. At the FICCI event this month, he announced his intentions to partner with retail investors in India's infrastructure story. It is a significant moment for the country as the initiative would open up avenues for funds in infrastructure development and assure a stable return for the small retail investor.

A similar vision came from MOS Gen. VK Singh (Retd), who averred that quality, innovation, and indigenisation are imperative for India to become a global drone hub. Likewise, Union Minister of Civil Aviation and Steel, Jyotiraditya Scindia, laid emphasis on developing domestic capabilities to anchor a global impact.

In a nutshell, the vibrancy and the exuberance of the Indian economy is being felt by all stakeholders. At FICCI too, we are confident that the economy is poised for stellar growth in the days to come and we are well on course now to becoming the third largest economy by 2029.


Arun Chawla