



International Conference
on
Gems and Jewellery

Opportunities Led Growth

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Indian Gems and Jewellery Sector

Diamonds are forever and all that glitters is Gold!!

Adornment and Shringar have outlived mankind from time immemorial. India has a 5000 year old history of culture, jewellery heritage and creativity.

India leads global consumption of gold at an estimated 800 tons annually and has emerged as the 6th largest consumer of diamonds in the world. The gems & jewellery industry is among the top growing segments of the Indian economy. It is estimated that the country has around 450,000 goldsmiths, 6,000 diamond processing units and 300,000 jewellers.

Currently the domestic jewellery market size is estimated to be around US\$ 16.1 billion and is likely to reach US\$ 25.2 billion in the coming 3 -5 years. The key drivers for the industry growth are increasing disposable income, conscious marketing efforts, growing young population with an urge to spend besides jewellery being regarded as a fashion accessory.

India represents the world's fastest growing jewellery market, where the branded jewellery's share in the domestic sales is continuously growing. In the recent years India has gained prominence as a leading international destination for sourcing high quality jewellery.

Global Gems and Jewellery Market

The size of the global gems and jewellery industry was estimated at \$185 billion at retail prices in 2007. US is the world's largest market for jewellery and accounted for an estimated 45% of world jewellery sales. India and China are the emerging centers of jewellery consumption and have steadily increased their share of the pie to 8.3% and 8.9%, respectively. Currently the Indian market remains highly fragmented, but is rapidly transforming into an organized sector.

Why this Conference?

This International Conference will create a platform to discuss strategies for growth and opportunities for becoming internationally competitive in this fast evolving market. It will also deliberate on the issues and challenges facing the Indian Gems and Jewellery industry.

This conference symbolizes FICCI's commitment to develop the gems and jewellery sector, which has considerable potential both for the domestic as well as export market.

With ideas and suggestions from industry captains and thought leaders we hope to explore and present the opportunities which will lead to a sustained growth. The conference will highlight the potential growth areas in the market and evaluate the emerging trends in the Indian industry.



What is in Store?

As India makes rapid progress in all fronts, FICCI foresees innumerable opportunities for the Indian Gems and Jewellery Sector.

- The Jewellery market in India is witnessing a remarkable change from being a storehouse of value to a fashion statement.
- The buying patterns are now seeing a paradigm shift towards buying from the branded stores and modern retails formats.
- India's potential in the global jewellery market remains largely untapped, therefore there is tremendous scope to gain a wider market share globally.
- India possesses the world's most competitive gems and jewellery market due to its low cost of production and availability of skilled labor.
- India has many natural advantages to emerge as Gems & Jewellery hub of the world, which allows for considerable scope for value addition in terms of capacity building at the domestic front, quality management and skill development.
- Strong Government support, establishment of SEZs, and the entrepreneurial abilities of the Indian industry have been major drivers of growth for the Indian gems and jewellery market.



Objectives of the conference

- To create a platform for the industry and its stakeholders
- To be a catalyst for policy change at the national and state level
- To evaluate key challenges and impediments to the growth of the Indian jewellery industry
- To share best business practices and success stories
- Road Map for the growth of Gems & Jewellery industry in India
- Crystal ball gazing
- Tracking global trends



Key points for discussion

- Assessing the need for policy changes
- Regulatory mechanism for balanced Growth of the Indian Gold Industry
- Technology to enhance systems and processes
- Availability of financing and new financial products
- Integration of the Jewellery and Luxury as a growth strategy
- Opportunities & challenges in modern retail formats
- International retail trends
- Impact of Global recession and opportunities created for the Gems and Jewellery industry
- Standardisation and Quality Issues

Who should attend?

- Exporters & Importers
- Jewellery Retailers and Wholesalers
- Jewellery Manufacturers
- Jewellery Designers & Design houses
- Jewellery Education Institutions & Students
- Large Branded Players
- Family Jewellers
- Equipment Manufacturers
- Bullion Traders
- Commodity Exchanges
- Researchers, Information Providers & Consultants
- Policy Makers
- Government Officials
- Diplomats



Glimpses of FICCI's Past Activities



▲ Mr. Sushil Jiwaraajka, Chairman, FICCI – WRC



▲ Delegates at the Istanbul Jewellery Show, March 2008



▲ Mr. Mehul Choksi, Chairman FICCI Gem and Jewellery Committee addressing the audience



▲ Factory and Workshop visit in Turkey



▲ Dr. Vijay Mallaya's address on 'Changing lifestyle of the Indian Consumer' at FICCI's International Brand Conclave, Jan 2009

About FICCI

Set up in 1927, FICCI is the largest and oldest apex business organization of Indian business. Its history is very closely interwoven with the freedom movement. FICCI inspired economic nationalism as a political tool to fight against discriminatory economic policies. FICCI's commitment is now directed at changing the economic landscape of India, through reforms that expand the space for private sector and public private partnerships.

FICCI is the rallying point for free enterprises in India. It has empowered Indian businesses, in the changing times, to shore up their competitiveness and enhance their global reach.

With a nationwide membership of over 1500 corporates and over 500 chambers of commerce and business associations, FICCI espouses the shared vision of Indian businesses and speaks directly and indirectly for over 2,50,000 business units. It has an expanding direct membership of enterprises drawn from large, medium, small and tiny segments of manufacturing, distributive trade and services. FICCI maintains the lead as the proactive business solution provider through research, interactions at the highest political level and global networking.

In the knowledge-driven globalized economy, FICCI stands for quality, competitiveness, transparency, accountability and business-government-civil society partnership to spread ethics-based business practices and to enhance the quality of life of the common people.

FICCI functions through 14 domestic and 7 overseas offices. FICCI-Western Regional Council in addition to supporting FICCI, New Delhi, organizes its own conferences, seminars, workshops and networks with visiting delegations from several developed and developing countries.

FICCI WRC actively provides sectoral services in Brand Protection, Boating, Business Matching, Design, Gems and Jewellery, Nutraceuticals, Progressive Maharashtra, Textiles, Technical Textiles and Wellness.

FICCI's Role

FICCI with its knowledge driven approach will identify impediments to the growth of the Indian Gems and Jewellery industry and suggest strategies to grab a larger market share globally. This annual conference aims to become a meeting point of key stake holders, business leaders, policy makers and researchers to establish India's numero uno position in the International Gems and Jewellery market thereby accelerating employment.

For further information contact:

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