







## **Construction Industry: Overview**

With the growing focus on infrastructure development, Indian construction industry has witnessed rapid growth to become the second pillar in the national economy after agriculture. As per estimates, the construction industry in India has grown at a compounded annual growth rate of about 11.1 per cent over the last eight years. However, the Construction Industry is yet to meet its full potential due to various inhibiting factors like delays in statutory clearances, time and cost overruns, low productivity levels, lack of skilled manpower, etc.

To accelerate the pace of infrastructure projects in India, there is an imperative need for timely implementation of infrastructure projects through strengthening contractor's capacities to efficiently plan and implement projects, cutting down on pre & post construction delays and enhancing project delivery through the concerted efforts of policy makers, developers, contractors and service providers.

### **About Seminar**

In this regard, Federation of Indian Chambers of Commerce and Industry (FICCI) and Asian Development Bank (ADB) are jointly organizing a Seminar on Construction Industry: 'Accelerating Infrastructure Development in India' in association with Indian Infrastructure on 4 June 2012 at

FICCI, Federation House, Tansen Marg, New Delhi. The seminar will provide a platform to

bring forth stakeholder's views and put forward suitable measures to enhance delivery potential of Indian construction industry and improve contractor's performance in tune with the requirement of infrastructure development in Twelfth Plan (2012-17).





## **Target Audience**

- Policy Makers
- Project Executing Agencies at National, State and City Level
- Infrastructure Developers (Public/Private)
- Construction Companies
- EPC Consultants/Contractors
- Public Works Department
- Construction Equipment Manufacturers
- Engineering Companies

- Financial Institutions and Banks
- Civil Engineers and Contractors
- Investment & Merchant Bankers
- IT Solutions Providers
- Component and Service Suppliers
- Allied Industries
- Academic & Research Bodies
- Trade Publication/ Media (Domestic/International)

# **Objectives**

- To focus on construction capability and delivery potential of contracting firms for handling mega infrastructure projects
- To highlight the critical issues and constraints affecting the performance of Indian contracting firms
- To suggest measures required to enhance contractors' performance/ delivery potential to successfully execute infrastructure projects worth \$1trillion during 12<sup>th</sup> Plan period
- To enhance policy and regulatory framework for the construction industry









- Technological advances and best practices in the construction industry
- Performance and delivery capacity of construction contractors to implement critical infrastructure projects
- Major issues and concerns relating to contractor's capacity that needs to be addressed
- Measures to remove the capacity constraints and enhance contractors capacity for implementing projects

Established in 1927, FICCI is the largest and oldest apex business organisation in India. Its history is closely interwoven with India's struggle for independence, its industrialization, and its emergence as one of the most rapidly growing global economies. FICCI has contributed to this historical process by encouraging debate, articulating the private sector's views and influencing policy.

A non-government, not-for-profit organisation, FICCI is the voice of India's business and industry.FICCI draws its membership from the corporate sector, both private and public, including SMEs and MNCs; FICCI enjoys an indirect membership of over 2,50,000 companies from various regional chambers of commerce.FICCI provides a platform for sector specific consensus building and networking and as the first port of call for Indian industry and the international business community.

ADB's vision is an Asia and Pacific region free of poverty. Its mission is to help its developing member countries reduce poverty and improve the quality of life of their people. Despite the region's many successes, it remains home to two-thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day. ADB is committed to reducing poverty through inclusive economic growth, environmentally sustainable growth, and regional integration.

Based in Manila, ADB is owned by 67 members, including 48 from the region. Its main instruments for helping its developing member countries are policy dialogue, loans, equity investments, guarantees, grants, and

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For participation and further details, please contact:

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