

L to R: R Gopalan, Secretary, Economic Affairs, Ministry of Finance, Government of India; Pranab Mukherjee, Finance Minister, Government of India; Venu Rajamony, Joint Secretary (Multilateral Institutions), Department of Economic Affairs, Ministry of Finance, Government of India and Haruhiko Kuroda, President, Asian Development Bank.

India getting ready to host 46th Annual Meeti ng of ADB

FICCI to organise Asia Business **Summit and India Day**

ndia will host the 46th Annual Meeting of the Board of Governors of Asian Development Bank (ADB) from May 2-5, 2013. The meeting will be chaired by India's Finance Minister Pranab Mukheriee. India's association with the ADB dates back to 1966 and this is the third time that the ADB governors will meet in India. The meeting will provide a valuable opportunity for brainstorming and cross fertilisation of ideas amongst intellectuals and policy makers from across Asia and the world.

The theme of the annual meeting is 'Development through Empowerment', encompassing issues that are critical for sustaining high and inclusive growth in Asia. The region's high growth over the last several decades has improved lives and taken hundreds of millions out of poverty. Asia continues to grow rapidly; but

growth needs to be inclusive and the region's ability to empower its people with the assets and capabilities needed to shape their lives is crucial. There are many challenges when it comes to development through empowerment. Only policies and programmes designed with a focus on empowerment can help sustain the high growth in this region and ensure it is inclusive.

The four-day event is expected to witness the presence of official delegations from 67 countries. Finance Ministers and Central Bank Governors will be leading the country delegations. More than 4,000 people comprising delegates from different countries, economists, investment bankers, corporate leaders, Nobel laureates, civil society and media are expected to participate in the event. The Government of India has invited FICCI, CII and Assocham to partner in the organisation of the meeting.

FICCI will be holding the Asia Business Summit; India Day Seminar and a series of Knowledge Seminars during the annual meeting. The Asia

Business Summit will be held for the first time at the ADB Annual Meet in 2013. It will bring together businessmen and policy makers from across Asia and provide them the opportunity to discuss, debate and exchange views on matters related to economics, finance and public policy both at the regional and the global

The India Day seminar will be a unique engagement where investors will get an opportunity to learn about business and investment in India. Senior government officials from key ministries such as oil and gas, power, telecom, roads and highways, shipping and railways will share their perspectives on growth, recent policy developments, investment opportunities and priorities and targets set by the government in their respective areas. The seminar will also focus on the states of India and showcase their areas of strength. Also, a series of knowledge seminars will be held where various issues pertaining economic development and empowerment will be discussed.



Haruhiko Kuroda, President, Asian Development Bank (right) and Ambika Sharma, Deputy Secretary General & Head - International, FICCI at the 45th Annual Meeting of the Board of Governors of Asian Development Bank.



'Web of Life'

ASIAN DEVELOPMENT BANK

DELHI, INDIA 2-5 MAY 2013

During a special function in New Delhi, the logo 'Web of Life' was released for the upcoming ADB annual meeting in 2013. This unique logo is based on the tribal motifs of central India, which signifies the cycle of life and has been designed by the National Institute of Design, Ahmedabad. The various triangles denote the layers of social structure, all co-existing in harmony, influencing each other and getting influenced by each other, interlinking the destinies of growth and empowerment. The outer ring denotes change which is constantly evolving and growing, signifying development. The individual triangles, when empowered to act together, join forces to set the cycle of life in motion.