



Inquiry: Design of a Sustainable Financial System



Conference on Designing a
Sustainable Financial System for India





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Date: November 25th, 2014

Venue: FICCI Federation House, Tansen Marg, New Delhi

INTRODUCTION

Given India's current economic development, it is imperative to advance policy options that would deliver a step change in the financial system's effectiveness in mobilizing capital towards a green and inclusive economy. The challenge of sustainable development lies in understanding the synergy between social, environmental and governance issues and integrating it into lending and investment decision making. Thus, it is essential to align the financial 'Rules of the Game' – incentives, standards, regulations and policies with the long-term goals of sustainable development. To dwell on these issues, understand the current financial system in India and chart the way forward, FICCI – UNEP are organizing a Conference on "Designing a Sustainable Financial System for India", to be held on November 25, 2014, at FICCI Federation House, Tansen Marg, New Delhi.



Objectives

- To provide a platform to brainstorm on ways to enhance the role of financial sector supporting a sustainable economy.
- Facilitating the policy framework for green financing norms and practices.
- To sensitise policy makers, financial institutions and regulators on the emerging trends on green financing globally, the regulatory framework in other countries and unique or innovative financing mechanisms developed for sustainable financing.

Conference Theme

The Conference will begin with the overarching theme of channeling finance towards sustainable development priorities. Thereafter discussion will flow into two critical pillars to support the first theme. The two pillars of discussion would be uniform policy and guidelines on green credit and second the role of capital markets in sustainable financing and the policy interventions required to engage the different players with the capital markets including the role of green bonds.

■ CHANNELING SUSTAINABLE FINANCE: ENHANCING AVAILABILITY AND ACCESSIBILITY

The need to scale up finance for addressing India's sustainable development priorities is an urgent imperative. This session will deliberate on the enabling factors for enhancing the flow of finance to areas of sustainable development, including innovative mechanisms that could enhance the availability and accessibility of funds. This session will throw light on Channeling finance for sustainable projects; Enhancing project bank ability; Credit enhancement; Priority sector lending; and Innovative financing mechanisms for climate change and sustainability space.

■ DEVELOPING A SUSTAINABLE FINANCING POLICY FOR BANKS AND FINANCIAL INSTITUTIONS

One of the key pillars for scaling up finance for sustainable development initiatives is aligning banks and financial institutions on a common set of guidelines that allow them to

address environmental risks across all areas of financing and factor in Environmental, Social and Governance (ESG) parameters in mainstream financing. Several banks and financial institutions are incorporating ESG parameters in their lending practices. However, there is no common set of policies on green lending practices that cuts across the entire banking sector. The session will dwell on the potential for developing sustainable financing policy for banks and financial institutions and present the experience of other countries that have adopted green banking standards or green credit guidelines.

■ ROLE OF CAPITAL MARKETS IN SUSTAINABLE FINANCING

Globally in several countries capital market is playing an important role in climate change and sustainability as a new opportunity for investment. While sustainability and climate change are areas of innovative financing needs as well as higher risk exposure, the role of pension funds, insurance and stock markets in these areas is becoming increasingly important. This session will dwell on the role of capital markets in sustainable financing in different countries, the policy interventions required to engage the capital market in India in this space, and the policy prescriptions and dispensations required for introduction of green bonds.

Target Audience

- Banks & Financial Institutions
- Private Equity Players
- Insurance Companies
- Policy Makers & Regulators
- Industry
- Venture Capitalist
- Multilateral and Bilateral Agencies
- Financial & Policy Think Tanks
- Consultants
- Pension Funds
- Donors

About the UNEP Inquiry into the Design of a Sustainable Financial System

Mobilizing the world's capital is essential for the transition to a sustainable, low-carbon economy. Today, however, too little capital is supporting the transition, and too much continues to be invested in a high-carbon and resource-intensive, polluting economy.

There is an urgent need to accelerate the transition to a green economy by better aligning the financial system to the resilience and the long-term success of the real economy. The UNEP Inquiry is intended to support such actions by identifying best practice, and exploring financial market policy and regulatory innovations that would support the development of a green financial system.

The Inquiry will bring together and crystallize options for action by policy makers working with investors, the broader business community and other concerned stakeholders. The Inquiry will map current best practice, draw together principles and frameworks, catalyze new thinking, and ultimately lay out a series of options for advancing a green financial system. Engagement will take place with a wide range of policy institutions, initiatives focused on green finance and financial market reform, and practitioners across the financial sector and the wider business community, as well as civil society and other actors concerned with the green economy and financial markets.

The Inquiry's current set up phase will ensure it is designed with guidance from practitioners and experts, and establish a network of world-class advisors and researchers. Engaging with existing initiatives will ensure that it can effectively convene and catalyze broad debate that supports the crystallization of options for advancing a more systematic approach to developing a green financial system.



REGISTRATION FORM

25th November 2014, 10:00 AM - 5:30 PM | FICCI Federation House, Tansen Marg, New Delhi

(There is no registration fee to attend this conference but prior registration is necessary)

Delegate Detail

Name of Delegate*:

Designation:

Name of Organization*:

Address:

City: State: Pincode:

Telephone: Mobile: Fax:

Email: Website:

Activity Profile:

Core Business Area:

Note: Details marked with a (*) need to be filled in compulsorily.

Federation of Indian Chambers of Commerce and Industry (FICCI)

FICCI, the apex industry organisation in India, is the leader in policy thinking and change and is in the vanguard of nation building. Established in 1927 and with a nationwide membership of over 1500 corporates and over 500 chambers of commerce and business associations, FICCI espouses the shared vision of Indian businesses and speaks directly and indirectly for over 2,50,000 business units. FICCI facilitates business-to-business linkages, promotes trade and investment linkages, creates awareness on key issues for the economy, provides inputs for policymaking, acts as a conduit for government-industry exchange and promotes bilateral ties.

FICCI's Committees and Task Forces on Environment, Climate Change and Renewable Energy serve as platforms for policy deliberations and interface with the government on key policy and regulatory developments. Corporate Sustainability assumes an important dimension to focus on as FICCI realises the growing interest of Indian companies in building a sustainability paradigm. Conducive policy frameworks are extremely important to facilitate positive action and innovation by industry. FICCI therefore is deeply engaged in main streaming Indian Industry's views in environmental policy areas such as waste management (municipal, electronic and hazardous waste management), environmental and forest clearances, biodiversity issues, etc. FICCI's annual flagship platforms like the India International Cleantech Summit, India Sustainability Conclave and India Climate Policy and Business Conclave bring together stakeholders in all these spaces to exchange ideas and best practices so that collective actions can be explored to create a positive impact on environment and society..

For more details, please visit www.ficci.com

United Nations Environment Programme (UNEP)

UNEP, established in 1972, is the voice for the environment within the United Nations system. UNEP acts as a catalyst, advocate, educator and facilitator to promote the wise use and sustainable development of the global environment. To accomplish this, UNEP works with a wide range of partners, including United Nations entities, international organizations, national governments, non-governmental organizations, the private sector and civil society.

UNEP work encompasses:

- Assessing global, regional and national environmental conditions and trends
- Developing international and national environmental instruments
- Strengthening institutions for the wise management of the environment

Mission

"To provide leadership and encourage partnership in caring for the environment by inspiring, informing, and enabling nations and peoples to improve their quality of life without compromising that of future generations."

Mandate

"to be the leading global environmental authority that sets the global environmental agenda, that promotes the coherent implementation of the environmental dimensions of sustainable development within the United Nations system and that serves as an authoritative advocate for the global environment"

FOR CONFERENCE REGISTRATION PLEASE CONTACT

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