



Tamil Nadu State Council

## Interactive Meeting with His Excellency Mr. Armen Martirosyan, Ambassador of the Republic of Armenia in India

22<sup>nd</sup> January 2016 (Friday) between 4.00 pm and 5.30 pm  
Madras Cricket Club, No.1, Bells Road, Chepauk, Chennai-600 005



FICCI – Tamil Nadu State Council organised an Interactive Meeting with His Excellency **Mr. Armen Martirosyan**, Ambassador of the Republic of Armenia in India for showcasing the investment and Business Opportunities in Armenia wherein more than 100 senior officials from various sectors including Imports and Exports, Logistics, Gems & Jewellery, Engineering, Manufacturing, Service Industry and Educational institutions were participated in this important meeting.



**His Excellency Mr. Shivkumar Eashwaran**, (HON) Consul, Consulate of Armenia in Chennai said Armenia has recovered after the financial crisis, which had a significant negative impact on the economy of the country. A number of sectors have shown significant growth during the last few years, including infrastructure, financial services, technologies, construction and mining. In particular there has been a significant increase in the investments from foreign companies and international financial institutions. The first Free Economic Zone was opened in Armenia in 2013 with favourable taxation terms for businesses.

**His Excellency Mr. Armen Martirosyan**, Ambassador of the Republic of Armenia in India wooed Indian businessmen in an effort to improve ties between the nations. He said Armenia's ranking in the matter of ease of doing business was among the highest and was reason enough for businessmen to invest in the former Soviet Republic. He said Indian companies that start ventures in their nation can get an access to markets in Georgia, Russia, Iran and middle-east where they get



preferential treatment. Indian companies could establish businesses at two free economic zones established in the country recently. While one is for technology the other is for jewellery and diamond cutting.

He said Indian jewellery and diamond cutting companies can launch ventures at the economic zones and obtain the prospect of exporting to European markets in a cost effective manner. Indian pharmaceutical companies can establish ventures in the economic zone and get the chance of exporting to Russian market which sources about 70 per cent of its pharmaceutical needs from abroad on cost effective terms. He said Tourism and education are segments where they are looking forward to build strong relations with the sub-continent in the years to come.

**Mr. P Murari IAS (Retd.)**, Adviser to FICCI President & Former Secretary to President of India also shared the potentials and business opportunities of Armenia

The meeting ended with Vote of Thanks by **Mr. Ruban Hobday**, Head, FICCI – Tamil Nadu State Council who thanked **His Excellency Mr. Shivkumar Eashwaran** and his team for all their support in hosting the meeting at Madras Cricket Club, Chennai. He also shared that a FICCI delegation focussing on the Media, Entertainment and Travel & Tourism sector is set to visit Armenia between 15<sup>th</sup> and 19<sup>th</sup> July 2016.



Photo Caption (L to R):

**Mr. P Murari IAS (Retd.)**, Adviser to FICCI President & Former Secretary to President of India, **His Excellency Mr. Armen Martirosyan**, Ambassador of the Republic of Armenia in

India, **His Excellency Mr. Shivkumar Eashwaran**, (HON) Consul, Consulate of Armenia in Chennai and **Mr. Ruban Hobday**, Head, FICCI – Tamil Nadu State Council

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