



Report on
Interactive Session on "The GST Transition and Way Forward"
16th June 2017 (Friday) at Hotel Hyatt Regency (Abbotsbury Hall), Anna Salai, Chennai

FICCI in association with KPMG organized the Interactive Session on the GST Transition and Way Forward at Chennai on 16th June 2017 wherein more than 130 senior representatives from various sectors such as Banking, Financial Services and Insurance (BFSI), Taxation, Auditors, Exports & Imports, Manufacturing, IT & ITES companies participated in this event. **KPMG** was the Knowledge Partner for the event.

Mr. C. Palani, Joint Commissioner (Commercial Tax), Chennai (South) Division, Commercial Taxes Department, Government of Tamil Nadu said the introduction of GST was an added advantage for traders. He said individuals will not be directly benefited by the GST, however it would aid the whole society. He said the purchasing power of the common man would increase due to increase in business and illicit markets would cease to exist through GST. He condemned the rumors that were being circulated on social media and attempted to dispel them.

Mr. Santosh Dalvi, Partner and Head, Western India, Indirect Tax, KPMG in India said "One of the major benefits of GST is that it provides an equal footing to large industries as well as MSMEs and gives better competitiveness to these enterprises. It will enable a positive business transformation by reducing cost of logistics, removing all forms of demarcations of premises and compliances for trading and manufacturing and no levying of central sales tax".

Mr. Ar Rm Arun, Chairman, FICCI Tamil Nadu State Council said as the apex body of Chambers of Commerce and Industry in India, FICCI has been in constant touch with the policy makers and key decision makers in the Finance Ministry appraising about the concerns of trade and industry and submitting key recommendations for trade and industry friendly GST regime. FICCI is continuing to do the same.

Mr. P. Murari IAS (Retd.), Adviser to FICCI President & Former Secretary to President of India delivered the concluding address. **Mr. Ruban Hobday, Head – FICCI – TNSC** proposed the vote of thanks.

After the Inaugural Session, the conference had four plenary sessions such as (1) GST Key Transitional/ Implementation Issues (2) GST Compliance (3) Compliance Walk Through (4) GST-Key Contentious Issues presented by eminent speakers from KPMG such as **Mr. Santosh Dalvi**, Partner and Head, Western India, Indirect Tax, KPMG in India, **Mr. M G Ramachandran**, GST Expert, KPMG, **Mr. Akhilesh Singh**, GST Expert, KPMG Mr. Dilip Dixit, Senior Advisor, KPMG which was followed by the panel discussion with interaction among delegates.



*Photo Caption L to R: **Mr. Ruban Hobday**, Head – FICCI – TNSC, **Mr. Vikram Vijayaraghavan**, Convener - Finance, Banking, Insurance & Taxation, FICCI - TNSC & Partner, Subbaraya Aiyar, Padmanabhan & Ramamani, Advocates, **Mr. Ar Rm Arun**, Chairman, FICCI Tamil Nadu State Council, **Mr. C. Palani**, Joint Commissioner (Commercial Tax), Chennai (South) Division, Commercial Taxes Department, Government of Tamil Nadu, **Mr. P. Murari IAS (Retd.)**, Adviser to FICCI President & Former Secretary to President of India, **Mr. Santosh Dalvi**, Partner and Head, Western India, Indirect Tax, KPMG in India*