



## **FICCI TNSC: 1st State Executive Committee Meeting of Tamil Nadu for the year 2018**

29th Jan 2018 (Monday) between 5.00pm and 6.30pm at Andhra Chamber of Commerce, Chennai

### **“Futuristic Growth Plan for Tamil Nadu”**

FICCI Tamil Nadu State Council organized its 1<sup>st</sup> State Executive Committee Meeting of Tamil Nadu for the year 2018 held on 29th Jan 2018 (Monday) between 5.00pm and 6.30pm at Andhra Chamber of Commerce, Chennai wherein more than 15 senior industrialists participated.

**Mr. Krishnamurthy Vijayan**, CEO, Tamil Nadu Infrastructure Fund Management Corporation Ltd said the TNIFMC is an asset management company set up by Tamil Nadu Infrastructure Development Board. He said TNIFMC will roll out and manage new infrastructure finance vehicles (IFV)-the Infrastructure Debt Fund, Alternative Investment Fund and Infrastructure Investment Trust, as per guidelines of market regulator, the Securities and Exchange Board of India. These funds would be used to lend to/invest in public projects, PPPs (public-private-partnership projects) and private projects. He further said the potential investor groups identified for IFVs are sovereign wealth funds, banks and financial institutions, multilateral/bilateral institutions, pension funds, insurance funds, impact funds, endowments/foundations, family trusts, foreign portfolio investors and others.

**Mr Ar Rm Arun**, Chairman, FICCI-TNSC & Chairman, Valingro Group, Chennai welcomed the members as per the agenda. After the brief introduction by members, he reviewed the activities of 2017 including initiated, proposed and executed events. He further requested panel conveners to be very active for this year 2018.

The meeting ended with a vote of thanks proposed by **Mr Ruban Hobday**, Head, FICCI TNSC.