

## **FICCI National Executive Committee Meeting**

Features Special Sessions with Dr. Kamal Haasan and Mr. S Gurumurthy 9<sup>th</sup> May 2018 at Hotel Taj Coromandel, Chennai

Protectionism is a Knee-Jerk Reaction: **Dr. Kamal Haasan**, Director, Producer & Founder of Makkal Needhi Maiam

The real performing India is not on the radar: **Mr. S. Gurumurthy**, Economic Expert & Eminent Journalist, Thuglak

FICCI NECM held on 9<sup>th</sup> May 2018 at Hotel Taj Coromandel-Chennai. It featured special sessions with prolific speakers Dr. Kamal Haasan, Director, Producer & Founder of Makkal Needhi Maiam and Mr. S. Gurumurthy, Economic Expert & Eminent Journalist, Thuglak.

The even started with **Mr. Rashesh Shah**, President, FICCI welcoming Dr. Kamal Haasan to share his views on various aspects of growth. He started by quoting Mahatma Gandhi saying, "There is enough for man's need but not his greed. Tamil Nadu today needs attention badly. At the Makkal Neethi Maiam, we are working with a group in Harvard. We relay our ground level problems affecting industry and receive good advice".

He added, "I truly believe that the survival of TN would rely on small entrepreneurs. There must be more employment generation, engineers trying for the post of village administrative officers must stop. The new 'Satyagraha of the Nation' must be about development skill in every vertical". He stressed that the diversity of the nation calls for a federal outlook and we do have to fight for regional rights.

This was followed by the session with Mr. S Gurumurthy who was also welcomed by Mr. Rashesh Shah. Mr Gurumurthy started off by saying, "I have been trying to look at things differently and share thoughts, the shelf life of ideas has been getting progressively shorter. Colonialism and capitalism existed for 150 years but globalization is being questioned in 25 years. Why? There is no permanence in direction as we have built a fundamentally unstable polity and market. Today, even small things like byelection results get highlighted by the media and this has disturbed our capacity to think with a futuristic vision".

He added, "Family based societies such as India and individual based societies need to have a different approach. The economy savings, investment pattern, HR, discipline differs. We need to move away from the idea of putting all our savings into banks, gold and real estate.

Stressing that real performing India is not on the radar of India, He asked, "Do you know which place in India has the highest per capita income. No, it's not Delhi or Mumbai. It's Morbi in Gujarat where out of 2 lakh people 1.4 lakh are employed and they don't speak a word of English.

Senior Vice-President, FICCI Mr. Sandip Somany gave a vote of thanks.