

Report on Prospects of Gas Industry in West Bengal

West Bengal Industrial Development Corporation in association with FICCI West Bengal State Council organized a Brainstorming session on Prospects of Gas Industry in West Bengal on Wednesday, April 10, 2019 at Kolkata.

West Bengal has significant and proven natural Gas reserve which needs to be explored. Promoting natural gas is not only beneficial for the environment but will also give fillip to domestic E&P activity and state economy, attract greater investment and provide scope for employment generation.

The objective of the session was to discuss Prospects of Natural Gas industry in West Bengal, E&P activities for unconventional Gas sources, broad Regulatory framework to promote efficiencies & investment in the sector and Challenges/Factors affecting the growth in Gas sector (Upstream, Midstream, Downstream).

The session brought together senior Secretaries and officials from Industry, Transport and Power departments of Govt. of West Bengal, WBIDC, WBPCB and senior representatives from the leading Natural Gas sector players - ONGC, GAIL, HPCL, IOCL, BGCL, GEECL, EOGEP, H-Energy.

A detail presentation on the Natural Gas sector was made by EY. The presentation covered an overview of Indian Gas Market, developments in West Bengal Gas Market and select Key Policy Initiatives by other States.