

Past Event

Event Name: Enterprise North East - SME Knowledge Series

Event Date: 11 June 2019

Place: Guwahati, Assam

FICCI STATE : North East Advisory Council

Brief Report:

In order to upscale capacities of the business in the region so that they are able to compete in the present globalized world the businesses need to look at investments into their business for improving and expanding their capacities continually. However, SME sector business people from the NE Region especially first-generation entrepreneurs face various hurdles while trying to access options for financing their businesses.

With a view to give a fillip to entrepreneurship in the region and promote the SME sector lending, FICCI with support from HDFC Bank organised **“Enterprise North East - SME Knowledge Series” in Guwahati on 11th of June 2019. The focus of the program was on access to finance for businesses. Apart from bank finance, other modes of finance like venture funding borrowing of funds by SMEs, accessing credit, foreign trade etc were also discussed.**

HDFC Bank highlighted different options of Bank financing and underlined the requisites for the same. Various Government Schemes were also discussed at the program showcasing abundant opportunities for accessing credit and finance in the region. Various aspects of venture capital funding was also deliberated upon during the program which was a crucial subject for entrepreneurs from the region.

Various stakeholders in the SME sector including Traders, manufacturers and other entrepreneurs participated in the program from all over the state.

Dr. Abhijit Sharma, Director, Indian Institute of Entrepreneurship, Mr. Ronn Pakrashi, Chairman FICCI Subcommittee on Agro Food Processing, Ms. Minoo Biswas, Circle Head, HDFC Bank, Mr. Abhijit Bhuyan, Bohniman Systems, Mr. Ankit Agarwal, Chartered Accountant, Mr. S R Meena, Deputy General Manager, SIDBI were among the other key speakers at the program.

Around 90 participants from Industries of state of Assam attended the workshop. Similar workshops are planned to be organized all across the North East to promote Financial Inclusion and sensitize new and emerging MSE sector units.