

Decoding New GST Returns and LDS 2019 with 'Knowledge Series on GST'

Chandigarh, August 21, 2019: Federation of Indian Chambers of Commerce and Industry (FICCI) in association with Tax and Trade Services (TTS) organized third edition of its awareness program, 'Knowledge Series on GST' on August 21, 2019 at Hotel Park Grand, Chandigarh.

As a regular initiative under FICCI Regional Taxation Committee, 'Knowledge Series on GST' is driven by the motive of capturing latest developments in Goods and Services Tax (GST) and guiding the industry through it for active adherence. For this edition, themes of new GST returns and Legacy Dispute Resolution (LDS) Scheme-2019 were undertaken to disseminate knowledge over these in two focused sessions.

Mr. Deepak Nanda, Managing Director, Trident Group and key Government officials including Mr. Baljit Singh Khara (IRS), Assistant Director-NACIN, Mr. Kannav Sharma (IRS), Assistant Commissioner-CGST, Mohali, Mrs. Rachana Singh (IRS), Joint Commissioner-CGST, Mrs. Geetu Badoliya (IRS), Assistant Commissioner-CGST, Mohali and Ms. Chandandeep (IRS), Assistant Commissioner-CGST, Mohali supported the initiative by joining as guests. Active participation from industry representatives across sectors, including Mr. Gagandeep Singh and Mr. Ankur Mahajan (IOL Chemicals and Pharmaceuticals Pvt Ltd); Mr. Vijay Bhan Singh (Ganga Acrowools); Mr. Mahesh Giri (Max Super-Specialty Films Pvt Ltd); Mr. B. Sandeep, Mr. Sandeep Maurya and Ms. Lehar Khanna (DP Chocolates); Mr. Anupreet Singh and Mr. Bhupal Singh (Saurav Chemicals), was also received.

Mr. Sanjay Malhotra, Practising Company Secretary and Convener- FICCI Regional Taxation Committee opened the program by leading the participants through intricacies of Sahaj, Sugam, Normal under New GST Returns. Alongside, the session witnessed detailed discussion over GST ANX-1, preparation in GST Offline Tools and action steps at GST Portal. This was followed by another session wherein GST ANX-2, GST RET-1, 2 & 3 and Legacy Dispute Resolution (LDS) Scheme 2019 was decoded.

The program was readily appreciated by the Government officials, who shared their perspective with the industry participants. **Mr. Baljit Singh Khara (IRS), Assistant Director-NACIN** pointed to the evolving nature of Goods and Services Tax (GST) and reasoned the requirement of holding regular interactions to understand the impact of developments and map necessary changes. Importance of industry's involvement in GST's evolution so far and further ahead was underlined all throughout his address. Similar views were expressed by **Mr. Kannav Sharma (IRS), Assistant Commissioner-CGST, Mohali and Mrs. Rachana Singh (IRS), Joint Commissioner-CGST**, who spoke of their long-term association with FICCI over this initiative and offered complete support to industry for grievance redressal and concern resolution.

Officials from Ganga Acrowools, DP Chocolates, Steel Stripes, Oster, IOL Chemicals, Parijat Industries and Saurav Chemicals were honored with a token for their active representation in GST. Serving as an example of industrial contribution to society, achievements of specially-abled children from Government Rehabilitation Institute for Intellectual Disabilities (GRIID) were also celebrated.