

MASTERCLASS ON RESTRUCTURING OF DISTRESSED ASSETS

KEY FEATURES

Six online sessions
of 2 hours each

Detailed presentations
by leading IBC
practitioners such as
lawyers, consultants,
investment bankers,
financers, valuers

Comprehensive
subject coverage

Interaction with expert
Panelists for clarification
of doubts etc.

DISCUSSION AREAS

- CIRP process and evolution, Restructuring outside IBC, Sale of NPAs, Recent cases and issues etc.
- Investor's perspective on the current market, potential vehicles for investment and key issues in investment - regulatory, cash flow etc.
- Practical approach to valuation and key challenges & considerations in relation to Liquidation Valuation and fair valuation for RP, CoC & Resolution Applicant
- Responsibilities, challenges and contributions of RP and his perspective on CIRP
- Transaction audit of corporate debtors for preferential, undervalued and fraudulent transactions
- Compliance with Section 29A - typical approach for the checks etc.
- Role of Asset Tracing in the resolution process
- Taxation Issues - MAT treatment, tax concessions etc.

WHO SHOULD ENROL ?

*This Masterclass would
professionally benefit :*

- Corporate Executives
- Bankers
- Professionals - Lawyers / Company Secretaries / Chartered Accountants / Cost Accountants / Valuers etc.
- IPs
- Entrepreneurs

SESSION SCHEDULE

SESSION THEME	EXPERT PANELISTS	DATE & TIME
Legal Issues with respect to Restructuring in and outside of IBC, Contracts in Lockdown, Sale of NPAs	Mr Piyush Mishra Partner, AZB & Partners	28th May 2020 5 – 7 pm
Tax Considerations and Challenges	Mr Sanjeev Krishan Partner & Leader - Deals, PwC Pvt. Ltd. Mr Amit Bahl Partner- M&A(Tax), PwC India	30th May 2020 4 – 6 pm
Transaction Audit, Compliance with Section 29A, Asset Tracing	Mr Tarun Bhatia MD & Head of South Asia, Kroll	2nd June 2020 5 – 7 pm
Responsibilities, Challenges & Contribution of RP; Commercial Outcome	Mr Venkataraman Renganathan MD, Alvarez & Marsal in India Mr Abhilash Lal Insolvency Resolution Professional	4th June 2020 5 – 7 pm
Current Market Scenario – Investors' Outlook	Mr Saurav Mishra Head of Structured Credit, HSBC* <i>*(to be confirmed)</i>	6th June 2020 4 – 6 pm
Discussion on Standards of Valuation; Practical Approaches and Key Challenges in Liquidation & Fair Valuation	Mr Aviral Jain MD and Co-Head Restructuring, Duff & Phelps Mr Sanjay Ray Partner, D and P Advisory India LLP	9th June 2020 5 – 7 pm

REGISTRATION FEE

Rs 5000 + GST @ 18%

CLICK HERE TO DOWNLOAD
SUBJECT COVERAGE*



Option for registering for a single session @ Rs 1250 + GST @18 %

For further information, please write to us at : ibc.masterclass@ficci.com

SUBJECT COVERAGE

I

Legal Issues

- a) CIRP process and evolution
- b) Recent cases and issues
- c) Contracts in Lockdown- Force Majeure, MAC and Frustration
- d) Restructuring outside IBC, Sale of NPAs etc.

II

Investor's Perspective

- a) The Current Market Space
- b) Potential vehicles for investment
- c) Pre-IBC and Post IBC admission: Investment Perspective
- d) Key issues in the investment: A practitioner's perspective- regulatory issues, cash flow etc.

III

Valuation Issues

- a) Discussion on Standards of Value - Liquidation, Fair value, etc
- b) Key consideration in relation to Liquidation Valuation and Fair Valuation for Resolution Professional, Committee of Creditors and Resolution Applicant
- c) Practical approach to valuation and key challenges

IV

RPs perspective on CIRP

- a) Responsibilities, challenges and contributions of RP
- b) Legal process - as the legal representative responsible for ensuring process is followed
- c) Operational - manage business as the CEO of a going concern
- d) Stakeholders - manage the varied stakeholders and carry them together towards resolution
- e) Commercial outcome - potential maximum area of RP contribution

V

Transaction Audit, Compliance with Section 29A, Asset Tracing

- a) Typical issues identified in the books of corporate debtor
- b) Approach adopted for carrying out transaction audit
- c) Information needed for the transaction audit
- d) Common challenges faced in carrying out transaction audit
- e) Scope for 29A checks
- f) Typical approach for the checks
- g) Information needed for 29A checks
- h) How asset tracing can be helpful in the resolution process
- i) Approach for asset tracing

VI

Taxation Issues

- a) Preservation of Tax Attributes of the Target i.e. Tax losses, MAT losses etc.
- b) Tax treatment of write back of Debts arising from unserviceable debt
- c) MAT treatment on write back of debts and planning opportunities
- d) Acquisition structure
- e) Future Effective Tax rate (ETR) optimisation
- f) Tax concessions and Relief to be sought