

# Aviation Insurance



# Aviation – Aircraft Type

Aviation Industry

Airlines

General Aviation

Airbus



Boeing



ATRs



Rotor Wing



Fixed Wing



# Insurance Products (Covers)

---

## Aircraft Related

- Aircraft Hull All Risks
- Aircraft Liability
- Aircraft Hull Deductible
- Aircraft Spares All Risks
- Aircraft Hull and Spares War Risks
- Aviation Personal Accident
- Loss of License Pilots

## Aerospace Related

- Airport Owners & Operators Liability
- Aviation Fuelling Liability
- Aviation Product Liability
- Ground Handlers Liability
- Aviation Caterers Liability
- Manufacturers / Repairs Liability

# Aircraft Related Covers



## Hull All Risk

- Covers all risks of loss of or damage to aircraft unless otherwise excluded
- Covers flight and ground risks
- Coverage excludes ingestion/Foreign Object Damage (FOD) unless caused by a single recorded incident



## Aircraft Liability

- Will indemnify against legal liability for bodily injury or property damage suffered by passengers on board and any third parties (including passengers baggage and cargo) arising from the aviation operations of the airline.



## Aircraft Hull Deductible

- Indemnifies the insured against the difference between the Aircraft Deductible under the Hull "All Risk" policy and the amount of self insurance for each & every loss.



## Hull and Spares War Risk

- To cover all Aircraft and Spares owned, operated or leased by the Insured, or for which the Insured is responsible, against the Risks of War and Allied Perils, as excluded by the War and Allied Perils exclusion clause as contained within the Insured's Hull All Risks Policy.
- This includes War (other than nuclear war) Civil War, Terrorism, Sabotage, Hijacking, Extortion and Confiscation.

# Aircraft Related Covers



## Spares All Risk

- Covers all risks of loss or damage to aircraft engines, parts or equipment owned by the Insured or for which they are responsible whilst held as spares
- Covers whilst in storage or in transit (by sea or air/or by any means of conveyance)
- Can be extended to include tools, ground support vehicles, etc.



## Aviation Personal Accident

- Bodily Injury caused by accidental violent external and visible means whilst entering into, alighting from or being as pilot member of the crew or passenger in any licensed standard type of aircraft anywhere in the world, following an accident to the aircraft.



## Loss of License Pilots

- To pay if a Pilot or Operational Crew sustains Bodily Injury, or contracts any sickness or disease which solely and independently of any other cause whatsoever, results in the Temporary Total or Permanent Total incapacity due to accident or substantive illness of such Pilot or Operational Crew to act in the capacity for which he holds a License, during the policy period.

# Aerospace Related Covers

---



## Airport Owners & Operators Liability

- To pay liabilities arising out of damages for Bodily Injury or property damage caused by Occurrence in or about the airport(s) arising as a direct result of the services granted by the insured, caused by the fault or negligence of the insured, or any defect in the insured premises, ways, works, machinery, or plant used as airport owners/operators.



## Aviation Fuelling Liability

- Liability for loss of or damage to property of the Insured or property in the care custody or control of the Insured other than Aircraft of others while being fuelled or defueled by the Insured.



## Aviation Product Liability

- Cover in respect of bodily injury or property damage arising out of possession, use, consumption or handling of any good or products manufactured, designed, constructed, altered, repaired, serviced, treated, sold, supplied or distributed by you, but only in respect of such goods or products which form part of or are used in connection with aircraft and then only after such goods or products have ceased to be in your possession or under your control.

# Aerospace Related Covers



## Ground Handlers Liability

- Provide coverage to Third Parties while agents and subcontractors are servicing an aircraft while it is on the **ground** and (usually) parked on the airport's tarmac.



## Aviation Caterers Liability

- Covers damage to third party property including aircrafts, and also covers liability arising out of food served in the aircraft.



## Manufacturers / Repairs Liability

- Cover in respect of bodily injury or property damage arising out of manufacturing/services/repairs done on the aircraft.

# Thank You!