



- Sept 2020
 - ❖ Discussion with MOCA for feasibility of Setting up leasing company in India
 - ❖ MOCA- created working group with all stakeholder potential lessor , GIFT City , IFSCA , DGCA , Custom , Tax
- Oct 2020
 - ❖ Government Notification -Approving Aircraft leasing in GIFT City
- Dec 2020
 - ❖ Consultation on regulation of Aircraft Leasing
- Feb 2021
 - ❖ Regulation for Aircraft leasing released on 19th Feb 2021
- April 2021
 - ❖ Aircraft leasing company is being approved this week

- MOCA has taken a very active role in coordinating and aligning all stakeholders on the same page
- All Stakeholders have taken a very progressive and practical approach to align regulation with international practice
- Regulations and procedures were focused on ease of doing business
- There are teething problems (as this was new activity), but all stakeholders have resolved the same promptly.
- As Entrepreneur we are delighted to get support from all stakeholder as partner in this Journey

Way forward

- We realize some of the regulation needs to be relooked as they are not relevant to Aircraft Leasing activity (like SEZ approval)
- Some of the custom procedures being aligned to handle the new aircraft induction process w to avoid duplication
- The feasibility of the Rupee as one of the transaction currency needs to be initiate on a priority
- Feasibility of Indian Fund for Aircraft leasing needs to be Initiated.

Contact

Vishok Mansingh

Vishok.mansingh@vman.aero

Mobile no +91-9987598297